

FINANCE COMMITTEE  
JANUARY 21, 2010 – 5:30 P.M.  
MINUTES

PRESENT: Councilman Hardman, Councilman France, Councilman Conley, Councilman Stanford, Councilman Cordry, City Administrator Harrill, City Collector Leuthen, City Clerk Welch and DawnDee Bostwick from the Daily Guide.

CALL TO ORDER: Councilman Hardman called the meeting to order at 5:30 p.m.

REVIEW BILLS: Councilman Hardman presented the monthly bills to the Committee for review. A motion was made by Councilman Hardman to pay the bills and the motion was seconded by Councilman Cordry. Motion carried.

MONTHLY BUDGET REVIEW: City Administrator Harrill said the budget appeared to be in good shape. Sales tax revenue is tracking approximately 7% above budget projections. All in all, he was pleased with the way the budget looked.

BUDGET SCHEDULE: The Committee received planning schedule for the FY 2011 budget. Councilman Cordry said she would be out of town February 6 -10<sup>th</sup>. Committee members were asked to review the schedule and advise City Administrator Harrill if changes to the dates or times needed to be made.

DENTAL PLAN: City Administrator Harrill presented options for the City Employees Dental Plan. In the past, we have had automatic renewal with our current provider, Guardian. City Staff is currently looking at other options to see if there are additional benefits available and the pros and cons of other companies. The Delta Plan and the Self Insured Plan both were plans that were due consideration. A motion was made by Councilman Hardman to try the Self Funded Plan and seconded by Councilman Cordry. Motion carried.

DIRECT DEPOSIT: Budget & Accounting Analyst Neville advised the Committee that Direct Deposit was in the works. A test run was done on the 15<sup>th</sup> of the month payroll and should be live and ready for use on the end of January payroll. Councilman Hardman said she was very happy to hear that Direct Deposit would now be available for City employees. At the present, it is voluntarily but will eventually be mandatory.

OTHER BUSINESS: There being no further business to come before the Committee, the meeting was adjourned at 5:45 p.m.