

FINANCE COMMITTEE MEETING
July 17, 2008

In Attendance: Chairman Hardman, Councilman France, Mayor Hammock, City Administrator Bruce Harrill, Budget and Finance Office Nola Wood, Executive Assistant Sandy Willis, Visitors; Councilman Conley, Dr. Jerry Brown, Mrs. Alma Trinton, Mr. Nathan Purdone from the Bank of Iberia, Mr. Keith Pritchard from the Security Bank of Pulaski County, Don York from the Bank of Crocker.

The meeting was called to order by Chairman Hardman at 5:30 p.m.

Direct Deposit Update and Issues: Mr. Harrill apologized to the banks for the miss statement in the letter to employees concerning direct deposit. Mr. Harrill emphasized that employees can use any banking facility of their choice. Councilperson Hardman made a statement of appreciation for all the support from all of the City's local banks. Mayor Hammock also apologized for the oversight and stated that the City would start using the direct deposit with some employees as a pilot program. Mr. York, Mr. Pritchard, Mr. Purdone, and Mrs. Triton exited the meeting at 5:45 p.m.

Budget Review: Mr. Harrill stated that the budget is tracking to schedule. (See city Administrator's Report).

Budget Amendment: The Natural Gas department would like to purchase a new four wheel drive truck. Mr. Harrill requested that the Finance Committee support an amendment to the budget for a Natural Gas Truck and for repairs on Well #2. The Finance Committee approved that request and agreed to forward the recommendation to the City Council. (see Attachment)

Review of Bills: The bills were reviewed. Councilman France made a motion, 2nd by Councilperson Hardman, to pay the bills.

Councilman France made a motion, 2nd by Councilperson Hardman, to adjourn the meeting at 6:05p.m.