

**FINANCE COMMITTEE MEETING  
MINUTES OF JUNE 18, 2009 – 5:30 P.M.**

Attendees: Councilman Hardman, Councilman O’Riley, Councilman Cordry, City Administrator Harrill, Councilman Conley, Councilman France, City Clerk Stinson, Deputy Clerk Welch, City Collector Leuthen, Budget/Finance Analyst Wood

Bills

Deputy Clerk Welch was in attendance to answer questions about the monthly bills. After a detailed review and many questions, Councilman O’Riley made the motion to approve the payment of the monthly bills. Councilman Cordry seconded the motion. Motion passed unanimously.

So that no bill gets paid without proper authorization, only normal reoccurring bills can be processed for payment with the approval of the City Administrator.

Budget and Finance

City Administrator Harrill reported that the City is doing well for this time of the year. Both revenues and expenditures are at 16%. We are currently waiting on \$210,000 in airport grant funds.

City Administrator Harrill reviewed the cash flow for the City. He reported on what funds are available in our unrestricted accounts.

All information has finally been sent to our auditors; it is in their hands now. It was a big challenge getting this audit complete due to changing software.

OTC Reimbursement Program

Councilman O’Riley has been researching this program for the last several months and we would like to get the program set up so that employees can start classes with the 2009 fall term. We put money in this year’s budget and once it is used, an employee will have to wait until our next fiscal year. Committee discussed required attendance and what passing grade they would have to receive in order to be eligible for reimbursement. Books and supplies are not part of the reimbursement; only tuition. After much discussion, Councilman O’Riley made the motion to submit the proposal to the City Council for their approval. Councilman Cordry seconded the motion. Motion passed unanimously.

United Healthcare Discussion

At the first of this year, we requested a change in our coverage. We went to a \$4,000 deductible with the City self-funding the \$2,000 increase. When some of the employees starting using their insurance benefits, we found that the normal coverage had also changed. After meeting with a representative of United Healthcare and our agent, having Mr. Muxlow write a letter and our agent, Jack Dietz writing letters, United Healthcare has agreed to go back to our original coverage if that is what we desire. That would result in an increased cost to the City, any employee that insures their family and any retiree that is still on our insurance. Mr. Harrill and

Ms. Stinson have talked to most of the employees that have used our insurance this year and all but one are in favor of staying with our current coverage. Councilman O'Riley made the motion to stay with our current plan until the end of the year and look into other insurance at that time. Councilman Cordry seconded the motion. Motion passed unanimously.

#### Other Business

Nola Wood will start working on getting direct deposit implemented since she has completed the audit work.

Representatives from Liberty National Life Insurance Company were in attendance. They want to be able to make presentations to the employees about the different benefit plans they offer. They reviewed some of the information with the committee. Councilman Hardman requested that they attend next month's meeting when they will be given more time.

#### Adjournment

The meeting was adjourned at 6:26 p.m.