

**AUTHORIZING THE CITY OF WAYNESVILLE, MISSOURI, TO ENTER INTO A LEASE
PURCHASE AGREEMENT WITH SECURITY BANK OF PULASKI COUNTY FOR THE
PURCHASE OF A 2015 VACTOR TRUCK;
FIXING AN EFFECTIVE DATE**

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WAYNESVILLE,
MISSOURI, AS FOLLOWS:**

Section 1. The form of lease purchase agreement between Security Bank of Pulaski County and the City of Waynesville, which is attached hereto and made a part of this ordinance, is hereby approved.

Section 2. The Mayor and/or City Administrator is authorized to execute this lease purchase agreement on behalf of the City of Waynesville. The Mayor and/or City Administrator is also authorized to execute additional documentation necessary to complete the lease purchase agreement.

Section 3. All Officials and employees of the City are authorized and directed to take all reasonable steps which are required or helpful to cause the City to comply with the terms of the said lease purchase agreement.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval.

PASSED AND APPROVED BY THE MAYOR AND CITY COUNCIL THIS 16TH DAY OF MAY, 2024.



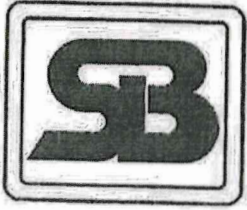
Sean A. Wilson, Mayor

ATTEST:



City Clerk

EXHIBIT A



SECURITY BANK

— MAILING ADDRESS —
PO BOX 5 WAYNESVILLE, MO 65583

April 17, 2024

Amber Box
Finance Officer
City of Waynesville
Waynesville, MO 65583

Pursuant to your request for bids: Lease purchase Bid to finance the purchase of a 2015 Vactor 2112-SE2 Plus Pump Truck and equipment for the Waste Water department.

Purchase price of the truck:	248,880.00
Down Payment from sale of current truck:	60,000.00
Net financing requirement:	188,880.00

Security Bank is pleased to present the following proposal:

Five year lease purchase financing, in the amount of 188,880.00, with annual payments.

Fixed Interest Rate for the five year term: 5.95 %

Five Annual Payments, each in the amount of: 44,790.65

First payment of 44,790.65 due one year after the funding date and annually thereafter

Sincerely,

Carl E. Boone, EVP

Coe Equipment Inc.

5953 Cherry Street, Rochester, IL 62563 • P. 217.498.7200 • F. 217.498.7205 • www.coe-equipment.com

Serving Illinois & Missouri Since 1986 • All Sewer Cleaning & Vacuum Excavation Equipment



Presents a Proposal Summary

of the

2015 Vactor 2112-SE2 Plus

Single Engine Hydro Excavation Machine with Positive Displacement Vacuum System
Mounted on a Heavy-Duty Truck Chassis

for

**City of Waynesville, MO
100 Tremont Center
Waynesville, MO 65583**

Total Price

Unit Price: \$248,881.00

Price includes delivery and on-site operator training.
Tax, Title and license are in addition to the unit price.
Price valid for 15 days.
Payment Terms: NET, Unit Subject to Prior Sale.

*Proposal Notes:

1. All prices quoted are in US Dollars unless otherwise noted.

This quotation becomes a contract for delivery and payment of the merchandise listed above only when signed by the Company and the customer or one of its officers.

City of Waynesville
Customer

John C. Dwyer
Customer Representative

3/26/24
Date

Coe Equipment, Inc.
Company

Matt Freeze
Company Representative:

3/22/2024
Date