

Finance & Human Resources Committee
Open Session Minutes
July 8th, 2021

Members Present: Councilman Ed Conley, Councilman Amanda Koren

Absent: Councilman Cecil Davis

Staff Present: John Doyle, Amber Box, Tracey York, Michele Brown

Guests: Mayor Jerry Brown

Media: Pulaski County Daily News (Darrell Maurina); Laura Huffman

Call to Order – Councilman Koren served as Chair and called the meeting to order at 5:00pm. A quorum was established.

Citizen Comments – None

Approval of Minutes – Councilman Conley made a motion to accept the June 10th, 2021 minutes as written. Motion was seconded by Councilman Koren. A vote was called.

YEAS – Conley, Koren

NAYS – None

Motion Passed

Review Bills - Committee reviewed the bills. Motion was made by Councilman Koren to approve paying the bills. Motion was seconded by Councilman Conley. A vote was called.

YEAS – Conley, Koren

NAYS – None

Motion Passed

Cash Flow – Account Status/YTD Budget Review

Committee reviewed the City's cash flow reports, bank account status, and YTD Budget. The city has completed 50% of the Fiscal Year with expenses tracking at 51% and revenues tracking at 54%. City bank accounts have a total of \$5,041,794.72 in restricted funds, reserve funds, and usable monies.

City Administrator First Year Financials Overview

Mr. Doyle stated that it has been 1 year since the new leadership took over at the city, including himself as City Administrator and Mayor Jerry Brown. He reviewed two charts showing fund balances and city bank account trends for the year. The city has increased its fund balances and the bank accounts are trending up.

Mid-Year Budget Amendments

Mr. Doyle reviewed the budget amendment memo prepared by Amber Box. The memo summarized the recommended amendments to the 2021 budget. Councilman Conley made a motion to forward Fiscal Year 2021 Budget Amendments to City Council for final approval. Motion was seconded by Councilman Koren. A vote was called.

YEAS – Conley, Koren

NAYS – None

Motion Passed

American Rescue Plan Act

Mr. Doyle stated that Missouri is one of twelve states that have not requested the ARPA funds from the federal government. He stated the ARPA team has met and reviewed regulations and requirements and will be ready to request the funds as soon as they're available. The city should receive ½ of the funds up front. He stated that the budget has been amended to include \$500,000 in revenue from the ARPA funding this year, but only plans to expend \$350,000. The reason for this is that the city turned in a \$180,000 invoice to Pulaski County and only received \$30,000 in reimbursements. This \$150,000 will reimburse the city for expenses already incurred due to the COVID-19 global pandemic.

Mr. Doyle stated a need for a closed session in accordance with RSMo 610.021 (2)(3)(11)(13). Councilman Conley moved to go into closed session for that purpose and was seconded by Councilman Koren. Vote was called.

YEAS – Conley, Koren

NAYS – None

Motion passed & committee entered into closed session at 5:20pm.

Committee returned to open session at 7:00pm

Other Business

Economic Development Coordinator

Councilman Koren made a motion to forward an Ordinance Establishing a Full-Time Temporary Position for an Economic Development Coordinator to City Council for final approval. Motion was seconded by Councilman Conley. Vote was called.

YEAS – Conley, Koren

NAYS – None

Motion passed

Town Hall Meeting – Mr. Doyle stated that there would be a Town Hall Meeting on Friday, August 6th at 5:30pm to discuss fire protection services in the City of Waynesville.

Committee adjourned at 7:08pm

Next meeting will be held on August 12th, 2021 at 5:00pm